EMPIRE FINANCIAL GROUP™

# Trilogy

*Trilogy: An innovative Universal Life insurance policy.*

**This is your proposal**

You've had an opportunity to learn about **Trilogy™** with the assistance of Empire Financial Group and here is your proposal. This proposal is not an insurance policy. If you should decide to purchase an insurance policy, the terms and conditions pertaining to coverage and benefits will be as outlined in your contract.

**Your Plan**

| | |
|---|---|
| Prepared for | : Mrs. Client |
| Type of Protection | : Single Life |
| Death Benefit Type | : Increasing Sum Insured |

**Premium Summary**

| | |
|---|---|
| Minimum Monthly Premium* | $154.77 |
| **Planned Monthly Premium** | **$1,155.00** |
| Maximum Monthly Premium | $6,460.66 |

**The Life Insured**

| **Mrs. Client** | **Initial Coverage Details** | **Initial Monthly Charges** |
|---|---|---|
| Female, age 56, Non-smoker | | |
| ART 100 Life Coverage | $2,000,000 | $141.67 |
| **Total Initial Life Protection:** | **$2,000,000** | **$141.67** |
| Monthly policy administration fee: | | $10.00 |
| **Total Monthly Charges:** | | **$151.67** |

**Tax-Exempt Account**

| | **Initial Assumed Accumulation Rate** | **Initial Allocation** | **Initial Monthly Premium** |
|---|---|---|---|
| **Investment 1** | 5.000% | 100% | **$1,155.00** |
| **First Month Investment Premium** | | | **$1,155.00** |

* The Minimum Premium is an estimate, not a guarantee, of the minimum periodic premium required to pay the monthly charges for the first policy year. However, the Cost of Insurance rates and administration fees are guaranteed for the duration of the contract for the Sum of Insurance chosen.

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# Basic Ledger

**Input Assumptions:** Your illustration is based on the following assumptions:

Owner: Mrs. Client    Marginal Tax Rate: 45.00%    Province: Ontario
Premiums Payable to Age 100

| | Accumulation Rate | Allocation |
|---|---|---|
| Investment 1 | 5.000% | 100% |

| Age | Total Annual Planned Premiums | Total Insurance Charges | TE Account Total Value | TE Account Cash Surrender Value | TE Account Limit | Overflow Transfer | Overflow Account Value | Total Cash Surrender Value | Total Death Benefit |
|---|---|---|---|---|---|---|---|---|---|
| **57** | 13,860 | 2,097 | 12,079 | 12,079 | 78,607 | 0 | 0 | 12,079 | 2,012,079 |
| **58** | 13,860 | 2,931 | 23,905 | 23,905 | 163,647 | 0 | 0 | 23,905 | 2,023,905 |
| **59** | 13,860 | 3,611 | 35,625 | 35,625 | 247,985 | 0 | 0 | 35,625 | 2,035,625 |
| **60** | 13,860 | 4,341 | 47,181 | 47,181 | 332,563 | 0 | 0 | 47,181 | 2,047,181 |
| **61** | 13,860 | 5,141 | 58,493 | 58,493 | 418,063 | 0 | 0 | 58,493 | 2,058,493 |
| **62** | 13,860 | 6,041 | 70,241 | 70,241 | 504,449 | 0 | 0 | 70,241 | 2,070,241 |
| **63** | 13,860 | 7,095 | 81,635 | 81,635 | 591,881 | 0 | 0 | 81,635 | 2,081,635 |
| **64** | 13,860 | 8,269 | 92,530 | 92,530 | 680,160 | 0 | 0 | 92,530 | 2,092,530 |
| **65** | 13,860 | 9,645 | 102,685 | 102,685 | 769,184 | 0 | 0 | 102,685 | 2,102,685 |
| **66** | 13,860 | 11,209 | 111,860 | 111,860 | 316,965 | 0 | 0 | 111,860 | 2,111,860 |
| **67** | 13,860 | 13,307 | 119,442 | 119,442 | 424,463 | 0 | 0 | 119,442 | 2,119,442 |
| **68** | 13,860 | 15,795 | 124,927 | 124,927 | 532,485 | 0 | 0 | 124,927 | 2,124,927 |
| **69** | 13,860 | 18,689 | 127,765 | 127,765 | 640,636 | 0 | 0 | 127,765 | 2,127,765 |
| **70** | 13,860 | 22,103 | 127,251 | 127,251 | 748,406 | 0 | 0 | 127,251 | 2,127,251 |
| **71** | 13,860 | 26,085 | 122,589 | 122,589 | 855,115 | 0 | 0 | 122,589 | 2,122,589 |
| **72** | 13,860 | 30,759 | 112,805 | 112,805 | 959,895 | 0 | 0 | 112,805 | 2,112,805 |
| **73** | 13,860 | 35,165 | 97,852 | 97,852 | 456,366 | 0 | 0 | 97,852 | 2,097,852 |
| **74** | 13,860 | 40,231 | 76,727 | 76,727 | 604,182 | 0 | 0 | 76,727 | 2,076,727 |
| **75** | 13,860 | 45,985 | 48,329 | 48,329 | 747,621 | 0 | 0 | 48,329 | 2,048,329 |
| **76** | 13,860 | 52,561 | 11,355 | 11,355 | 884,878 | 0 | 0 | 11,355 | 2,011,355 |
| **0** | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Accumulation rates used for this illustration are noted in the input assumption section at the top of this page. Actual accumulation rates may be more or less favorable than those shown.

Other insurance in force, at the time this proposal is submitted, may limit the coverage available for issue. Illustrated values are not guaranteed and are subject to change. Actual results may be more or less favorable than those shown and may incur market value adjustments. Please refer to your contract for exact terms and conditions.

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# Summary of Variable Values

**Actual rates of return may vary from those shown in this illustration. The following summary shows the effect that a change in the rate of accumulation would have on your plan.**

**Accumulation rate Investment 1** 5.000% **Accumulation rate Investment 1** 2.000%

| Primary Values | | | | | | Alternate Values | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Total Planned Annual Premiums | Total Death Benefit | TE Account Cash Surrender Value | Overflow Account Value | Total With-drawals | **Age (EOY)** | Total Planned Annual Premiums | Total Death Benefit | TE Account Cash Surrender Value | Overflow Account Value | Total With-drawals |
| 13,860 | 2,012,079 | 12,079 | 0 | 0 | **57** | 13,860 | 2,011,890 | 11,890 | 0 | 0 |
| 13,860 | 2,023,905 | 23,905 | 0 | 0 | **58** | 13,860 | 2,023,174 | 23,174 | 0 | 0 |
| 13,860 | 2,035,625 | 35,625 | 0 | 0 | **59** | 13,860 | 2,033,997 | 33,997 | 0 | 0 |
| 13,860 | 2,047,181 | 47,181 | 0 | 0 | **60** | 13,860 | 2,044,299 | 44,299 | 0 | 0 |
| 13,860 | 2,058,493 | 58,493 | 0 | 0 | **61** | 13,860 | 2,053,998 | 53,998 | 0 | 0 |
| 13,860 | 2,070,241 | 70,241 | 0 | 0 | **62** | 13,860 | 2,063,697 | 63,697 | 0 | 0 |
| 13,860 | 2,081,635 | 81,635 | 0 | 0 | **63** | 13,860 | 2,072,638 | 72,638 | 0 | 0 |
| 13,860 | 2,092,530 | 92,530 | 0 | 0 | **64** | 13,860 | 2,080,673 | 80,673 | 0 | 0 |
| 13,860 | 2,102,685 | 102,685 | 0 | 0 | **65** | 13,860 | 2,087,567 | 87,567 | 0 | 0 |
| 13,860 | 2,111,860 | 111,860 | 0 | 0 | **66** | 13,860 | 2,093,093 | 93,093 | 0 | 0 |
| 13,860 | 2,122,589 | 122,589 | 0 | 0 | **71** | 13,860 | 2,081,276 | 81,276 | 0 | 0 |
| 13,860 | 2,011,355 | 11,355 | 0 | 0 | **76** | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | **0** | 0 | 0 | 0 | 0 | 0 |

Other insurance in force, at the time this proposal is submitted, may limit the coverage available for issue. Illustrated values are not guaranteed and are subject to change. Actual results may be more or less favorable than those shown and may incur market value adjustments. Please refer to your contract for exact terms and conditions.

# Explanation of Ledger Columns

| | |
|---|---|
| Age (end of year) | The age for nearest birthday of Life Insured at the end of the plan year. |
| Total Annual Planned Premiums | The total of all premiums to be paid and credited to the contract per year. |
| Total Insurance Charges | The sum of all insurance charges including riders, additional benefits, premium loads* and the monthly policy fee. |
| Joint Insurance Charges | The total charges related to joint coverage only. |
| TE Account Total Value | The total of all premiums credited to the Tax-Exempt (TE) Account, plus the Wealth Plus Bonus, less all withdrawals, including insurance charges, accumulated at the assumed rate of return. The Wealth Plus Bonus is paid on a monthly basis starting after the fifth anniversary and is paid at the rate of 0.10% per month (1.2% per year), compounded monthly |
| TE Account Cash Surrender Value | The total of all premiums credited to the Tax-Exempt (TE) Account, plus the Wealth Plus Bonus, less all withdrawals and applicable surrender charges, accumulated at the assumed rate of return. The Wealth Plus Bonus is paid on a monthly basis starting after the fifth anniversary and is paid at the rate of 0.10% per month (1.2% per year), compounded monthly |
| TE Account Limit | The maximum accumulation currently allowed (incorporating the TaxGuard Plus feature, if not declined) by law in the Tax-Exempt Account to maintain the contract's tax-exempt status. |
| Overflow Transfer | The amount transferred to (-) or from (+) the Tax-Exempt Account to take maximum advantage of the contract's tax-exempt limit. |
| Overflow Account Value | The total of all transfers to the Overflow Account, less any withdrawals, accumulated at the assumed rate of return. |
| Total Cash Surrender Value | The total TE Account Cash Surrender Value, plus any Overflow Account value. |

*Premium loads include a Provincial Premium Tax, which we collect on behalf of and remit to the respective provincial government.

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| | |
|---|---|
| Total Death Benefit | The total amount payable to the designated beneficiary upon the death of the Life Insured(s). |
| Total Withdrawals | The total annual policy Owner requested withdrawals from the investment accounts. These withdrawals may be subject to surrender charges and/or Market Value Adjustments The TE Account Total Value is reduced by the amount of the withdrawal. |

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# Client Acknowledgement

**Premiums credited to any index option are invested at your own risk, and will increase or decrease according to the fluctuations in the market values of the underlying funds. Premium requirements may be higher or lower than illustrated depending on the fluctuations in the rates of return credited to the respective index option.**

**Illustration Only**

This proposal is for illustrative purposes only and is **not a contract**. Please refer to the contract for exact terms and provisions.

**Underwriting Requirements**

**Mrs. Client**

Blood Profile, M.D. Exam, ECG, (1)

***Do not collect any contractual premium with this illustration.***

*(1) All requirements are ordered by the advisor except the Attending Physician's Statement and Inspection Report.*

**Confirmation**

I have received a copy of this illustration and understand that the values for any non-guaranteed components are subject to change and could be either higher or lower than those illustrated. My Advisor has also informed me that the values presented in this illustration are not guaranteed, and are based on our current interpretation of the Income Tax Act.

This illustration contains 7 pages.

**Owner** **Date**

I certify that this illustration has been presented to the owner and that I have explained any non-guaranteed elements are subject to change. I have made no statements that are inconsistent with the illustration.

**Advisor** **Date**